

98. The system of claim **87**, further comprising the step of providing a downloadable Mobile Wallet application for installation and use on the user mobile device.

99. The system of claim **98**, wherein user activation of a Payment Source selection command on the Mobile Wallet application causes the MFTS to retrieve current account information from the selected financial service provider and wirelessly communicate current account information to the mobile device upon receipt of such information from the selected financial service provider.

100. The system of claim **87**, further comprising the step of receiving a payment confirmation message at the MFTS from the payment instruction recipient in response to completion of a predetermined stage in making the payment.

101. The system of claim **100**, further comprising the step of wirelessly communicating a payment confirmation message to the mobile device in response to receipt of the payment confirmation message from the payment instruction recipient.

102. The system of claim **87**, wherein the MFTS is further coupled for electronic communications with a user's computer via a data communications network such as the Internet, and further comprising the steps of:

providing a web application in association with the MFTS;

receiving user information via the web application corresponding to financial service providers, accounts at financial service providers, and billing entities; and

storing the user information input via the web application in an MFTS database for use in connection with payments initiated via the user mobile device.

103. The system of claim **102**, further comprising the step of retrieving and displaying transaction information corresponding to transactions conducted via the user mobile device, via the web application, to a user on the user's computer.

104. The system of claim **103**, wherein the message to the payee's mobile device comprises a text message.

105. The system of claim **87**, further comprising the step of wirelessly communicating a message to a payee's mobile device, the message advising the payee that a payment has been sent by the user via a paper check.

106. The system of claim **105**, wherein the message to the payee's mobile device is provided via a Mobile Wallet application installed on the payee's mobile device.

107. A method for making a financial payment to a payee via a paper check utilizing a mobile device connected for communications via a wireless network, comprising the steps of:

displaying information corresponding to one or more selectable payments to make at the user mobile device;

displaying information corresponding to at least one selectable payment source for the payment at the user mobile device;

displaying information corresponding to one or more selectable payment methods at the user mobile device, the payment methods at least including a paper check payment method;

at the user mobile device, receiving user input corresponding to selection of a payment to make, selection of a payment source for making a payment, and selection of a paper check payment method;

at the user mobile device in response to the user input, generating a mobile payment instruction comprising

information corresponding to a selected payment to make, a selected payment source associated with at least one financial service provider for making a payment corresponding to the selected payment to make, and the paper check payment method;

wirelessly communicating the mobile payment instruction from the user mobile device to a mobile financial transaction system (MFTS);

at the MFTS and in response to receipt of the mobile payment instruction, determining an identified payee for receiving the payment indicated by the payment instruction and information corresponding to the selected account at the selected financial service provider;

at the MFTS, generating an MFTS payment instruction to a payment instruction recipient, the MFTS payment instruction including at least information identifying an account at the selected financial service provider, an amount, information corresponding to the identified payee, and information indicating payment by the paper check payment method;

communicating the MFTS payment instruction from the MFTS to the selected payment instruction recipient; and

at the payment instruction recipient, in response to receipt of the MFTS payment instruction, making a payment to the identified payee by printing and mailing a paper check to the payee.

108. The system of claim **107**, wherein the payment instruction recipient comprises a financial service provider or a billing aggregator.

109. The method of claim **107**, wherein the mobile financial transaction system (MFTS) includes a mobile financial transaction system (MFTS) database for storing user information, payment to make information associated with the one or more payees, and payment source information associated with at least one account associated with at least one financial service provider; and

wherein the step of determining the identified payee identified payee for receiving the payment indicated by the payment instruction and information corresponding to the selected account at the selected financial service provider identified in the payment instruction is effected by retrieving said information from information prestored in the MFTS database.

110. The method of claim **109**, wherein the MFTS database stores transaction information corresponding to a user's financial transactions, the transaction information including the payment to make information in addition to other information utilized to track status of the payment to make.

111. The method of claim **110**, wherein the transaction information includes one or more of the following items of information: a user ID number, a transaction identifier, a bill received date, a bill due date, an amount, a financial service provider identifier, an account identifier, a payee identifier, a pending/complete flag.

112. The method of claim **107**, wherein the payment to make information is first provided to the MFTS by an external source, is input by the user via an Internet-accessible web site accessible by the user for input of payment to make information and payee information, or is input by the user at the mobile device, and is thereafter communicated to the mobile device for display to the user.