

[0028] Again, in one sub embodiment, the portable device may receive, from the transaction system of a merchant or other receiving entity, an indication of each of a plurality of transaction settlement options accepted by the transaction system of such merchant or other receiving entity. In such sub embodiment, the at least one predetermined selection rule comprises limiting the selected subset of the plurality of accounts to only those accounts which correspond to a transaction settlement option accepted by the transaction system of the merchant or other receiving entity with which the transaction is to be conducted.

[0029] Again, the portable device may receive an indication of an amount due from the transaction system of the merchant or other receiving entity. In such sub embodiment, the at least one predetermined selection rule comprises limiting, with respect to payment accounts, the selected subset of the plurality of accounts to only those accounts which have an available credit which exceeds the amount of the payment.

[0030] Again, the at least one predetermined selection rule may comprise limiting the selected subset of the plurality of accounts to only those accounts which are associated with the merchant (or other receiving entity) in a transaction management database. The association of an account with the merchant (or other receiving entity) may be by user configuration of an association between the account and the merchant (or other receiving entity) or a class of entities.

[0031] Again, at least one predetermined sort rule may be applied to the selected subset of the plurality of accounts to determine a priority order. The display of the plurality of transaction option indicators may be in the priority order.

[0032] Again, the at least one predetermined sort rule may be a sort rule which drives the priority order of the transaction option indicators based on an association between the merchant (or other receiving entity) with which the transaction is to be conducted (or an association with a class of entities which includes the merchant (or other receiving entity) with which the transaction is to be conducted) and the account in the transaction management database. Again, the association may be by user configuration or the association determined by the transaction application based on historical usage of the account with the merchant (or other receiving entity) or the class of entities which includes the merchant (or other receiving entity).

[0033] To the accomplishment of the foregoing and related ends, the invention, then, comprises the features hereinafter fully described and particularly pointed out in the claims. The following description and the annexed drawings set forth in detail certain illustrative embodiments of the invention. These embodiments are indicative, however, of but a few of the various ways in which the principles of the invention may be employed. Other objects, advantages and novel features of the invention will become apparent from the following detailed description of the invention when considered in conjunction with the drawings.

[0034] It should be emphasized that the term “comprises/comprising” when used in this specification is taken to specify the presence of stated features, integers, steps or

components but does not preclude the presence or addition of one or more other features, integers, steps, components or groups thereof.

BRIEF DESCRIPTION OF THE DRAWINGS

[0035] FIG. 1 is a diagram representing an exemplary architecture for a system for utilizing a portable device to conduct a transaction in accordance with one embodiment of the present invention;

[0036] FIG. 2a is an exemplary control for configuration of active selection rules in accordance with one embodiment of the present invention;

[0037] FIG. 2b is an exemplary control for configuration of active sort rules in accordance with one embodiment of the present invention;

[0038] FIG. 3 is a diagram representing an exemplary transaction management database in accordance with one embodiment of the present invention;

[0039] FIG. 4 is a ladder diagram representing exemplary operation of a system and method for utilizing a portable device to conduct a transaction in accordance with one embodiment of the present invention;

[0040] FIG. 5 is a diagram representing exemplary application of at least one selection rule and at least one sort rule in accordance with one embodiment of the present invention; and

[0041] FIG. 6 is a representation of a portable device embodied in a mobile device which includes a clam shell housing in accordance with one embodiment of the present invention.

DETAILED DESCRIPTION OF EMBODIMENTS

[0042] The term “electronic equipment” as referred to herein includes portable radio communication equipment. The term “portable radio communication equipment”, also referred to herein as a “mobile radio terminal” or “portable device”, includes all equipment such as mobile phones, pagers, communicators, e.g., electronic organizers, personal digital assistants (PDAs), smart phones or the like.

[0043] Many of the elements discussed in this specification, whether referred to as a “system” a “module” a “circuit” or similar, may be implemented in hardware circuit (s), a processor executing software code, or a combination of a hardware circuit and a processor executing code. As such, the term circuit as used throughout this specification is intended to encompass a hardware circuit (whether discrete elements or an integrated circuit block), a processor executing code, or a combination of a hardware circuit and a processor executing code, or other combinations of the above known to those skilled in the art.

[0044] In the drawings, each element with a reference number is similar to other elements with the same reference number independent of any letter designation following the reference number. In the text, a reference number with a specific letter designation following the reference number refers to the specific element with the number and letter designation and a reference number without a specific letter designation refers to all elements with the same reference number independent of any letter designation following the reference number in the drawings.

[0045] Table and/or database structures represented in this application are exemplary only and intended to show the mapping of relationships between various data elements.