

9. The method of claim 7, wherein the first financial account comprises a debit account and the financial institution comprises the holder of the debit account.

10. The method of claim 7, wherein the first financial account comprises a demand deposit account and the financial institution comprises the holder of the demand deposit account.

11. The method of claim 1, wherein the first financial account comprises a stored value account and the second acquirer system comprises a system maintaining information related to the stored value account.

12. The method of claim 1, wherein the first financial account comprises a loyalty account and the second acquirer system comprises a system maintaining information related to the loyalty account.

13. A system comprising:

a wireless communications network;

a first mobile device communicatively coupled with the wireless communications network and adapted to execute a mobile wallet application, wherein the mobile wallet application is adapted to maintain at least one set of information related to a first financial account;

a second mobile device communicatively coupled with the wireless communications network and adapted to execute a mobile wallet application, wherein the mobile wallet application is adapted to maintain at least one set of information related to a second financial account;

a first acquirer system communicatively coupled with the wireless communications network and adapted to receive a communication from the first mobile device, the communication related to a payment transaction and including information identifying a first financial account from which a payment is requested; and

a second acquirer system communicatively coupled with the first acquirer system, wherein the first acquirer system is further adapted to identify the second acquirer system based on the information identifying the first financial account, send the communication to the second acquirer system for authorization of the transaction based on the information related to the first financial account, and receive from the second acquirer system an indication of whether the transaction is authorized.

14. The system of claim 13, wherein the first acquirer system is further adapted to send an authorization message to the first mobile device and the second mobile device in response to receiving from the second acquirer system an indication that the transaction is authorized.

15. The system of claim 13, wherein the first acquirer system is further adapted to send a denial message to the first mobile device and the second mobile device in response to receiving from the second acquirer system an indication that the transaction is not authorized.

16. The system of claim 13, wherein the first acquirer system is further adapted to receive from the second mobile device a communication identifying a second financial account to which the payment is directed.

17. The system of claim 16, wherein the second acquirer system is further adapted to generate a payment notification message, identify a system maintaining the second financial account based on the communication identifying the second financial account, and send the payment notification message to the system maintaining the second financial account in response to receiving an indication that the transaction is authorized.

18. The system of claim 13, wherein the second acquirer systems comprises a payments system.

19. The system of claim 18, wherein the payment system is adapted to send a request for authorization of the transaction to a financial institution maintaining the first financial account, receive an indication of authorization from the financial institution, and send the indication of whether the transaction is authorized to the first acquirer system based on the indication of authorization from the financial institution

20. The system of claim 19, wherein the first financial account comprises a credit account and the first financial institution comprises the issuer of the credit account.

21. The system of claim 19, wherein the first financial account comprises a debit account and the financial institution comprises the holder of the debit account.

22. The system of claim 19, wherein the first financial account comprises a demand deposit account and the financial institution comprises the holder of the demand deposit account.

23. The system of claim 13, wherein the first financial account comprises a stored value account and the second acquirer system comprises a system maintaining information related to the stored value account.

24. The system of claim 13, wherein the first financial account comprises a loyalty account and the second acquirer system comprises a system maintaining information related to the loyalty account.

25. A machine-readable medium having stored thereon a series of instruction which, when executed by a processor, causes the processor to handle a payment from a first financial account identified in a mobile wallet application of a first mobile device to a second financial account identified in a mobile wallet application of a second mobile device by:

receiving at a first acquirer system a communication from the first mobile device, the communication related to the payment transaction and including information identifying the first financial account from which a payment is requested;

identifying a second acquirer system for authorizing the payment, wherein the second acquirer system is identified based on the information identifying the first financial account;

sending the communication to the second acquirer system for authorization of the transaction based on the information related to the first financial account; and

receiving from the second acquirer system an indication of whether the transaction is authorized.

26. The machine-readable medium of claim 25, further comprising in response to receiving from the second acquirer system an indication that the transaction is authorized sending an authorization message to the first mobile device and the second mobile device.

27. The machine-readable medium of claim 25, further comprising in response to receiving from the second acquirer system an indication that the transaction is not authorized sending a denial message to the first mobile device and the second mobile device.

28. The machine-readable medium of claim 25, further comprising receiving from the second mobile device a communication identifying the second financial account to which the payment is directed.

29. The machine-readable medium of claim 28, further comprising in response to receiving at the second acquirer system an indication that the transaction is authorized, gen-