

selectable available funds, to merchants for goods or services, or to anyone or any other designated entity, with knowledge of the amounts to be paid and the funds available balances. And of course, all of this must be convenient, secure, and rapid.

**[0027]** As will be described and explained in detail below, the present inventors have constructed various systems and methods for completing financial transactions in a mobile environment that meet these and other requirements for an efficient, effective, robust, secure and convenient solution.

#### SUMMARY OF THE INVENTION

**[0028]** Briefly described, the present invention relates to methods and systems for distribution of a “mobile wallet” application for a mobile device. A “mobile wallet” application is an application that facilitates financial transactions in a mobile environment. The mobile wallet enables mobile devices such as a mobile telephone or wireless connected personal digital assistant (PDA) to communicate with a mobile financial transaction system (MFTS) that stores user information and transaction information, and conduct transactions from the mobile device. In particular, the present invention provides for methods and systems for distributing the mobile wallet application to mobile device users that have not previously installed or used the mobile wallet application, thereby facilitating the spreading of the application to more mobile device users and expanding the population of mobile devices users that are enabled to communicate with the MFTS and conduct mobile financial transactions.

**[0029]** In accordance with particular aspects of the invention, a Mobile Wallet application is a mobile device application that provides functionality for viewing and selecting bills to be paid or other payments to make, viewing and selecting payment sources for making such payments, viewing balances, receiving payments, etc. In one aspect, the Mobile Wallet application provides a display on the mobile device of selectable commands including one or more of a View Bills command, a View Payment Sources command, a Pay Bill(s) command, and a Pay Anyone command. In an exemplary aspect, a View Bills command provides a user with a means for viewing and/or selection of a payment to make. The View Bills selectable command causes the MFTS to retrieve bill information from a bill presentment system and communicate summarized bill information to the mobile device upon receipt of such information from the bill presentment system.

**[0030]** In a related aspect, a View Payment Sources command of the Mobile Wallet provides a user with a means for viewing and/or selection of a payment source for making a payment. The selection of a payment source for making a payment includes selection of a financial service provider and selection of a particular account associated with the selected financial service provider for making the payment. The View Payment Sources command also causes the MFTS to retrieve current account information from one or more financial service providers and communicate the current account information to the mobile device upon receipt of such information from the one or more financial service providers.

**[0031]** In a related aspect, a Pay Bill(s) command on the Mobile Wallet provides the user with a means for paying a bill or other payment to another entity to whom the user has a financial obligation, such as a mortgage payment. In another related aspect, a Pay Anyone command provides a user of a mobile device with a means for making a payment to any person, irrespective of a prior bill or other information pro-

vided to the MFTS, for example by inputting a payee’s name and/or a payee’s mobile number.

**[0032]** In yet another related aspect, the Mobile Wallet enables a user of a mobile device to “receive” a payment from another user with the Mobile Wallet, by specifying a manner in which a payment is received such as ACH transfer, paper check, stored value card, or other payment method.

**[0033]** Aspects of the invention are embodied in mobile devices, in software for mobile devices (e.g. in the form of computer-implemented methods), in a mobile financial transaction system (MFTS), in software for mobile financial transaction systems (e.g. in the form of computer-implemented methods), in systems that combine aspects of mobile devices and mobile financial transaction systems, and in software for such systems (e.g. in the form of software for mobile devices and related systems that effect computer-implemented methods).

**[0034]** In one aspect, the present invention relates to systems and methods for distributing a mobile device application for use in making and receiving payments using a mobile device connected for communications with a wireless network. Such aspect involves: (i) providing a downloadable mobile device application operative for communicating with a mobile financial transaction system (MFTS) that facilitates the making and receiving of payments via wireless mobile devices, when installed on a compatible mobile device, (ii) providing a download system for storing the downloadable mobile device application and downloading the mobile device application to mobile devices according to download procedures appropriate for a particular type of mobile device, (iii) communicating a message to a mobile device user including information about a payment made to the mobile device user from a payer and information regarding the downloadable mobile device application, and (iv) in response to action by mobile device user to download and install the mobile device application on the user’s mobile device and provide enrollment information, permitting interaction between the MFTS and the mobile device user to provide the payment to the mobile device user as user/payee.

**[0035]** In a preferred embodiment, the MFTS is coupled for electronic communication with at least one financial service provider of a user/payer designated to issue a payment. The MFTS includes a mobile financial transaction system (MFTS) database for storing user information, payment to make information, and payment source information. Upon enrollment of a user/payee after downloading the mobile wallet, information relating to the user/payee is stored in the MFTS database to enable further interaction with the MFTS. In one aspect, the enrollment information provided by the user/payee includes information identifying an account of the user/payee for receiving the payment. The account of the user/payee can be an ACH (bank) account, a stored value (SV) card account, or other financial account into which a payment can be received.

**[0036]** In an aspect of the invention, a payee with a mobile device is provided with a message (e.g. by text message) that a payment has been made by a user/payer. The message also informs the payee about the availability of the downloadable mobile device application; the information informs the user/payee to download and install the mobile device application.

**[0037]** A related aspect of the invention relates to informing a mobile device user/payee of the availability of a payment that has been made by a user/payer of the system. Such aspect involves: (i) receiving payment to make information at the