

with respect to specific accounts available to the user are provided in exemplary selectable tabs **4205**, **4210**, **4215**, which are identified as “Bank 1”, “Bank 2”, and “Bank 3”. Shown selected in FIG. **42** is “Bank 2” **4210**. The display region **4220** thus display information associated with the selected payment source, which in this case identifies a specific financial institution and a specific account associated with the selected financial institution. For example, the information preferably include the name of the payment source, e.g., “Georgia Best Bank”, and the corresponding account number, account type, address, and other identifying information. Also, preferably provided is information display region **4225** for displaying a current balance associated with the selected account.

[**0499**] From the foregoing, those skilled in the art will understand and appreciate that the web application input/output interface **154** can alternatively provide display screens and controls such as shown in FIGS. **40-42**, to allow user data entry and editing payment sources, billing entities or other payees, in accordance with aspects of the invention.

[**0500**] The foregoing description of the exemplary embodiments of the inventions has been presented only for the purposes of illustration and description and is not intended to be exhaustive or to limit the invention to the precise forms disclosed. Many modifications and variations are possible in light of the above teachings.

[**0501**] The embodiments were chosen and described in order to explain the principles of the invention and their practical application so as to enable others skilled in the art to utilize the invention and various embodiments and with various modifications as are suited to the particular use contemplated. Alternative embodiments will become apparent to those skilled in the art to which the present invention pertains without departing in spirit and scope. Accordingly, the scope of the present invention is defined by the appended claims rather than the foregoing description and the exemplary embodiments described therein.

What is claimed is:

1. A method for distributing a mobile device application for use in making and receiving payments using a mobile device connected for communications with a wireless network, comprising the steps of:

providing a downloadable mobile device application operative, when installed on a compatible mobile device, for communicating with a mobile financial transaction system (MFTS) that facilitates the making and receiving of payments via wireless mobile devices;

providing a download system for storing the downloadable mobile device application and downloading the mobile device application to mobile devices according to download procedures appropriate for a particular type of mobile device;

communicating a message to a mobile device user including information about a payment made to the mobile device user from a payer and information regarding the downloadable mobile device application; and

in response to action by mobile device user to download and install the mobile device application on the user's mobile device and provide enrollment information, permitting interaction between the MFTS and the mobile device user to provide the payment to the mobile device user as user/payee.

2. The method of claim **1**, wherein the MFTS is coupled for electronic communication with at least one financial service provider designated to issue a payment.

3. The method of claim **1**, wherein the MFTS includes a mobile financial transaction system (MFTS) database for storing user information, payment to make information, and payment source information.

4. The method of claim **1**, further comprising the steps of: receiving payment to make information at the MFTS from a payer corresponding to a payment to be made to the user/payee;

generating a payment received message at the MFTS containing information corresponding to the payment to be made to the user/payee;

wirelessly communicating the payment received message from the MFTS to the user/payee's mobile device;

displaying information corresponding to the payment received message at the user/payee's mobile device, the displayed information including information regarding the downloadable mobile device application;

in response to action by the user/payee to download and install the mobile device application on the user/payee's mobile device and provide enrollment information, wirelessly communicating a second payment received message from the MFTS to the user/payee's mobile device;

displaying information corresponding to the second payment received message at the user/payee's mobile device, the displayed information comprising information about the payment and information about a payment method for receiving the payment;

at the user/payee's mobile device, receiving user input relating to a payment method for receiving the payment;

at the user/payee's mobile device in response to the user input, generating a payment instruction comprising information corresponding to the payment method;

wirelessly communicating the payment instruction from the user/payee's mobile device to the MFTS;

at the MFTS, generating a MFTS payment instruction to a payment instruction recipient for making the payment, the MFTS payment instruction including at least an amount and identifying information corresponding to the user/payee;

communicating the MFTS payment instruction from the MFTS to the payment instruction recipient; and

at the payment instruction recipient, in response to receipt of the MFTS payment instruction, making a payment to the user/payee in accordance with the payment method.

5. The method of claim **4**, wherein the payment instruction recipient is a financial service provider at which the payer maintains one or more accounts.

6. The method of claim **4**, wherein the payment instruction recipient is a financial service provider associated with the MFTS that has possession of the funds for the payment.

7. The method of claim **4**, wherein identifying information utilized to make the payment to the user/payee is provided to the MFTS.

8. The method of claim **7**, wherein the identifying information is provided by a payer to the MFTS utilizing the mobile device application on a mobile device of the payer.

9. The method of claim **7**, wherein the identifying information is provided by a payer to the MFTS utilizing a web application.