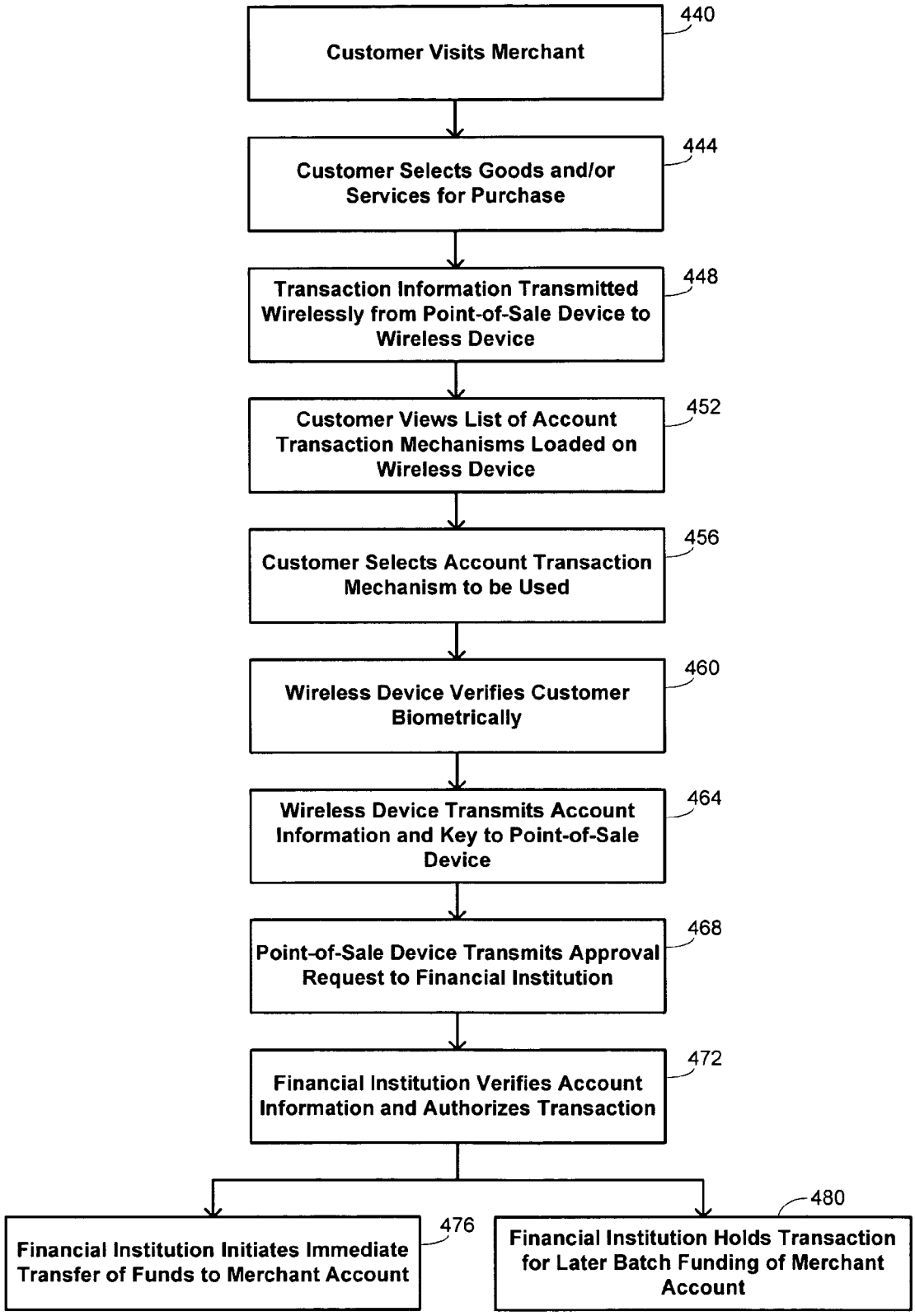
Customer Visits Merchant
440
Customer Selects Goods and/or Services for Purchase
444
Transaction Information Transmitted Wirelessly from Point-of-Sale Device to Wireless Device
448
Customer Views List of Account Transaction Mechanisms Loaded on Wireless Device
452
Customer Selects Account Transaction Mechanism to be Used
456
Wireless Device Verifies Customer Biometrically
460
Wireless Device Transmits Account Information and Key to Point-of-Sale Device
464
Point-of-Sale Device Transmits Approval Request to Financial Institution
468
Financial Institution Verifies Account Information and Authorizes Transaction
472
Financial Institution Initiates Immediate Transfer of Funds to Merchant Account
476
Financial Institution Holds Transaction for Later Batch Funding of Merchant Account
480

Fig. 4B