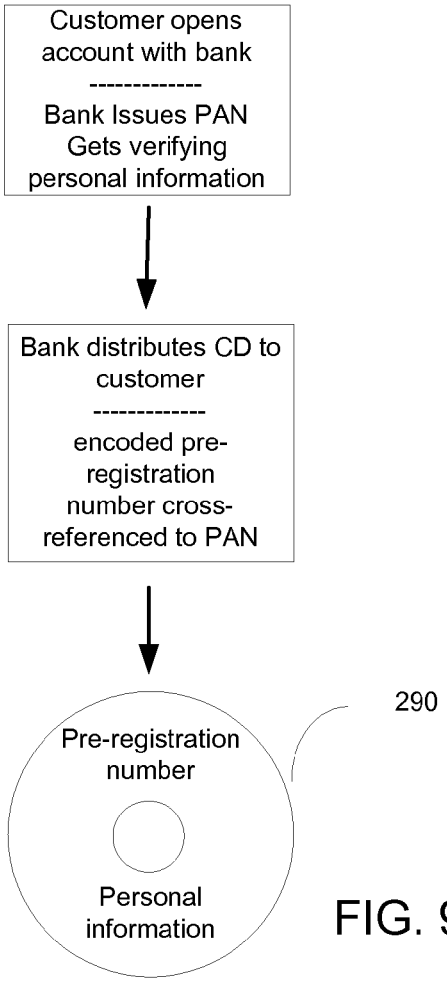
Customer opens account with bank

Bank Issues PAN
Gets verifying personal information
Bank distributes CD to customer
---
encoded pre-registration number cross-referenced to PAN
290
Pre-registration number
Personal information

FIG. 9

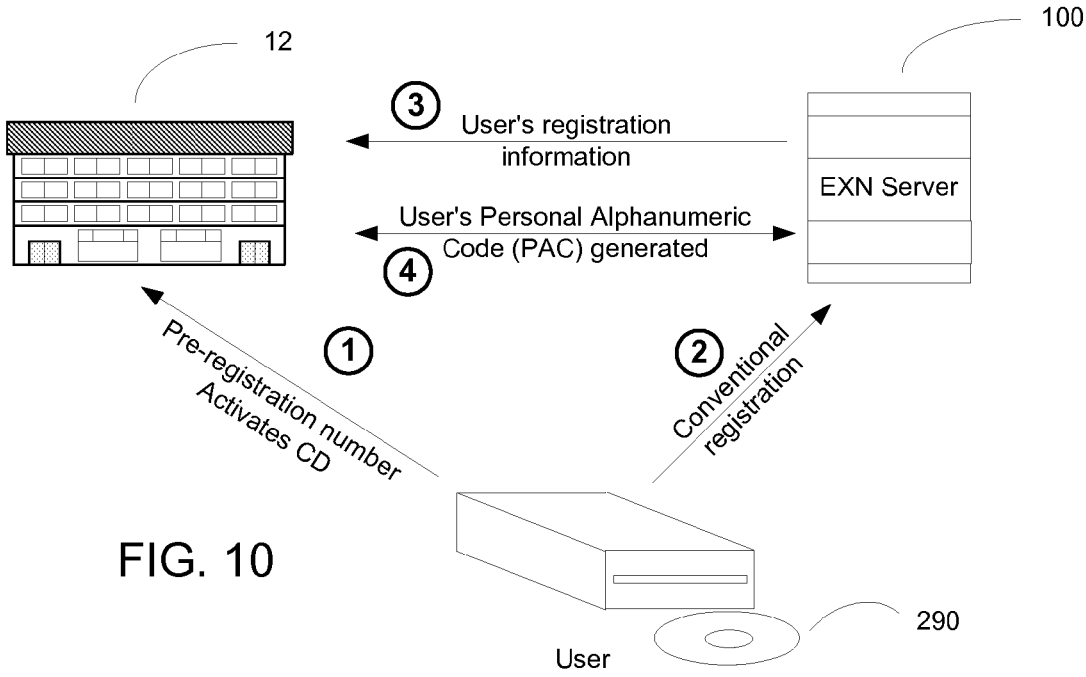
12
100
3
User's registration information
EXN Server
User's Personal Alphanumeric Code (PAC) generated
4
1
Pre-registration number Activates CD
2
Conventional registration
290
User

FIG. 10