

mation and payment source information associated with at least one account associated with at least one financial service provider; and

further comprising the step of determining information corresponding to a selected account at a financial service provider identified in the payment instruction by retrieving said information from information pre-stored in the MFTS database.

13. The method of claim **1**, wherein the MFTS stores transaction information corresponding to a user's financial transactions, the transaction information including the payment information in addition to other information utilized to track status of the payment.

14. The method of claim **13**, wherein the transaction information includes one or more of the following items of information: a user ID number, a transaction identifier, an amount, a financial service provider identifier, an account identifier, a payee identifier, a pending/complete flag.

15. The method of claim **1**, wherein at least some payee information is input by the user via an Internet-accessible web site accessible by the user for input of payee information and is thereafter wirelessly communicated to the mobile device for display to the user.

16. The method of claim **1**, further comprising the step of providing a Mobile Wallet application on the user mobile device.

17. The method of claim **16**, wherein the Mobile Wallet application provides a display on the mobile device of selectable commands including a Pay Anyone command, a Payment Source selection command, and a Payment Method selection command.

18. The method of claim **17**, wherein user activation of a Payment Source selection command causes the MFTS to retrieve current account information from the selected financial service provider and wirelessly communicate current account information to the mobile device upon receipt of such information from the selected financial service provider.

19. The method of claim **17**, further comprising the step of receiving user input corresponding to selection of a payment source for making a payment in response to display of a Payment Source selection command via the Mobile Wallet.

20. The method of claim **17**, wherein the selection of a payment source for making the payment includes selection of a financial service provider and selection of a particular account associated with the selected financial service provider for making the payment.

21. The method of claim **1**, further comprising the step of receiving a payment confirmation message at the MFTS from the payment instruction recipient in response to completion of a predetermined stage in making the payment.

22. The method of claim **21**, further comprising the step of wirelessly communicating a payment confirmation message to the mobile device in response to receipt of the payment confirmation message from the payment instruction recipient.

23. The method of claim **1**, further comprising the step of providing a plurality of selectable payment methods including, in addition to a stored value (SV) card method, one or more of a recipient-defined method, an ACH funds transfer method, and a paper check method.

24. The method of claim **1**, wherein the MFTS is further coupled for electronic communications with a user's com-

puter via a data communications network such as the Internet, and further comprising the steps of:

providing a web application in association with the MFTS;

receiving user information via the web application corresponding to financial service providers, accounts at financial service providers, and billing entities; and storing the user information input via the web application in an MFTS database for use in connection with payments initiated via the user mobile device.

25. The method of claim **24**, further comprising the step of retrieving and displaying transaction information corresponding to transactions conducted via the user mobile device, via the web application, to a user on the user's computer.

26. The method of claim **1**, further comprising the step of displaying a payee's pre-existing SV card account number to the user for confirmation that the payment is to be made by crediting a payee's pre-existing SV card.

27. The method of claim **26**, wherein information corresponding to the payee's pre-existing SV card is stored in an MFTS database and wirelessly communicated to the user mobile device for display to the user and confirmation by user command.

28. The method of claim **1**, further comprising the step of providing a data entry screen on the mobile device for entry of a payee's pre-existing SV card account number for purposes of crediting a payee's pre-existing SV card.

29. The method of claim **1**, further comprising the steps of:

wirelessly communicating a message to a payee's mobile device, the message advising the payee that a payment has been sent by the user via SV card; and

receiving input from the payee at the payee's mobile device indicating a selected manner in which the payee wishes to receive the payment via SV card.

30. The method of claim **29**, wherein the message to the payee's mobile device comprises a text message.

31. The method of claim **29**, wherein the message to the payee's mobile device is provided via a Mobile Wallet application installed on the payee's mobile device.

32. The method of claim **29**, wherein the selected manner in which the payee can receive payment via SV card includes crediting the payment to a payee's pre-existing SV card and issue of a new SV card.

33. The method of claim **32**, further comprising the steps of, in response to an indication by the payee of receipt of payment via a new SV card:

displaying a data entry screen on the payee's mobile device for receiving entry of information to identify a location for receipt of a new SV card;

receiving payee input of information for identifying a location for receipt of the new SV card;

wirelessly communicating the location information to the MFTS; and

in response to payee input of information identifying a location for receipt of the new SV card, wirelessly communicating information to the payee identifying a specific retail location at which the new SV card may be obtained.

34. The method of claim **32**, further comprising the step of communicating card pickup information to the SV card issuer that enables the SV card issuer to issue a card to the