

116. The method of claim **115**, wherein the mobile payment instruction includes information identifying a payee as one of a plurality of names prestored at the MFTS.

117. The method of claim **115**, wherein the mobile payment instruction includes information identifying a payee via a mobile number.

118. The method of claim **115**, wherein the payment instruction recipient is one of a financial service provider, a billing aggregator, a stored value card issuer, a retail establishment that handles stored value cards.

119. The method of claim **118**, further comprising the steps of:

- storing a cached account balance in the mobile device representative of the balance in the at least one account as of a particular date;
- receiving updated account balance information for the account; and
- in response to receipt of updated account balance information, displaying updated account balance information corresponding to the account to the user via the mobile device.

120. The method of claim **115**, further comprising the step of wirelessly communicating information to the payee advising that payment by SV card may be received.

121. The method of claim **115**, wherein the mobile payment instruction further includes information selecting at least one selectable payment source of the user for the payment.

122. The method of claim **121**, wherein the selection of a payment source for making a payment includes selection of a financial service provider and selection of a particular account associated with the selected financial service provider for making the payment.

123. The method of claim **121**, wherein selection of a payment source causes the MFTS to retrieve current account information from one or more financial service providers and wirelessly communicate the current account information to the mobile device upon receipt of such information from the one or more financial service providers.

124. The method of claim **121**, wherein the mobile financial transaction system (MFTS) includes a mobile financial transaction system (MFTS) database for storing user information and payment source information associated with at least one account associated with at least one financial service provider; and

- further comprising the step of determining information corresponding to a selected account at a financial service provider identified in the payment instruction by retrieving said information from information pre-stored in the MFTS database.

125. The method of claim **115**, wherein the MFTS stores transaction information corresponding to a user's financial transactions, the transaction information including the payment information in addition to other information utilized to track status of the payment.

126. The method of claim **125**, wherein the transaction information includes one or more of the following items of information: a user ID number, a transaction identifier, an amount, a financial service provider identifier, an account identifier, a payee identifier, a pending/complete flag.

127. The method of claim **115**, wherein at least some payee information is input by the user via an Internet-accessible web site accessible by the user for input of payee

information and is thereafter wirelessly communicated to the mobile device for display to the user.

128. The method of claim **115**, further comprising the step of providing a downloadable Mobile Wallet application for installation and use on the user mobile device.

129. The method of claim **128**, wherein user activation of a Payment Source selection command on the Mobile Wallet application causes the MFTS to retrieve current account information from the selected financial service provider and wirelessly communicate current account information to the mobile device upon receipt of such information from the selected financial service provider.

130. The method of claim **115**, further comprising the step of receiving a payment confirmation message at the MFTS from the payment instruction recipient in response to completion of a predetermined stage in making the payment.

131. The method of claim **130**, further comprising the step of wirelessly communicating a payment confirmation message to the mobile device in response to receipt of the payment confirmation message from the payment instruction recipient.

132. The method of claim **115**, wherein the MFTS is further coupled for electronic communications with a user's computer via a data communications network such as the Internet, and further comprising the steps of:

- providing a web application in association with the MFTS;
- receiving user information via the web application corresponding to financial service providers, accounts at financial service providers, and billing entities; and
- storing the user information input via the web application in an MFTS database for use in connection with payments initiated via the user mobile device.

133. The method of claim **132**, further comprising the step of retrieving and displaying transaction information corresponding to transactions conducted via the user mobile device, via the web application, to a user on the user's computer.

134. The method of claim **115**, wherein information corresponding to a payee's pre-existing SV card is stored in an MFTS database and wirelessly communicated to the user mobile device for display to the user and confirmation by user command.

135. The method of claim **115**, further comprising the step of receiving information from the mobile device corresponding to a payee's pre-existing SV card account number for purposes of crediting a payee's pre-existing SV card.

136. The method of claim **115**, further comprising the steps of:

- wirelessly communicating a message to a payee's mobile device, the message advising the payee that a payment has been sent by the user via SV card; and
- receiving input from the payee at the payee's mobile device indicating a selected manner in which the payee wishes to receive the payment via SV card.

137. The method of claim **136**, wherein the message to the payee's mobile device comprises a text message.

138. The method of claim **136**, wherein the message to the payee's mobile device is provided via a Mobile Wallet application installed on the payee's mobile device.

139. The method of claim **136**, wherein the selected manner in which the payee can receive payment via SV card includes crediting the payment to a payee's pre-existing SV card and issue of a new SV card.