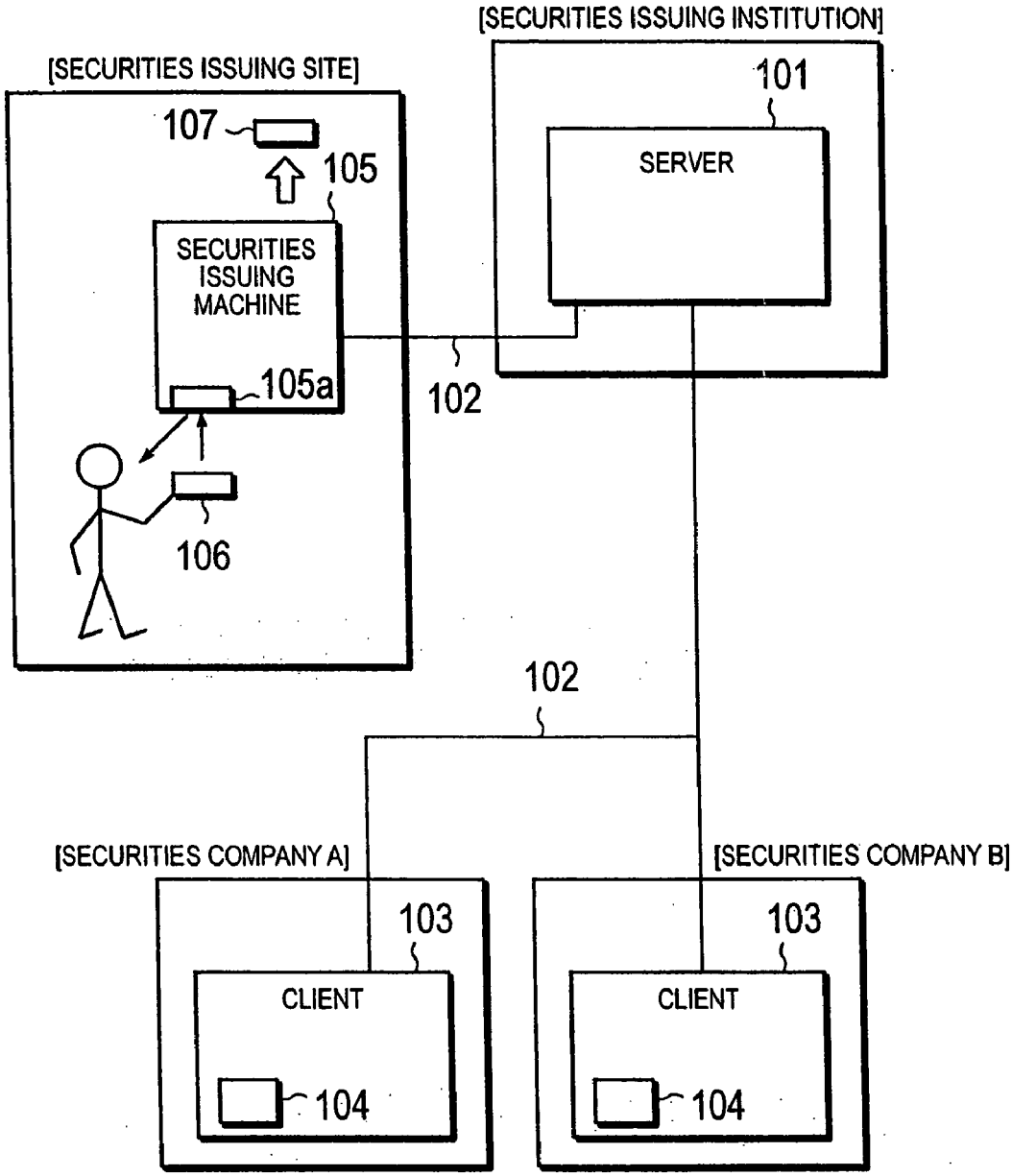
FIG. 1


[SECURITIES ISSUING INSTITUTION]
101
SERVER
[SECURITIES ISSUING SITE]
107
105
SECURITIES ISSUING MACHINE
105a
102
106
102
[SECURITIES COMPANY A]
103
CLIENT
104
[SECURITIES COMPANY B]
103
CLIENT
104