

- receiving user input at the mobile device of information identifying a payee for a payment to be made, information identifying a payment source for the payment, and information corresponding to one or more selectable payment methods;
- at the user mobile device in response to the user input, generating a mobile payment instruction comprising information corresponding to the identified payee, the payment source, and the selected payment method;
- wirelessly communicating the mobile payment instruction from the user mobile device to a mobile financial transaction system (MFTS);
- at the MFTS and in response to receipt of the mobile payment instruction, generating an MFTS payment instruction to a payment instruction recipient, the MFTS payment instruction including at least information identifying the payment source, an amount, information corresponding to the identified payee, and information indicating the selected payment method;
- communicating the MFTS payment instruction from the MFTS to the payment instruction recipient; and
- at the payment instruction recipient, in response to receipt of the MFTS payment instruction, making a payment to the identified payee without any required action by the payee.
2. The method of claim 1, wherein the payment instruction recipient is one of a financial service provider, a billing aggregator, or an individual billing entity.
3. The method of claim 1, wherein the payment source comprises a financial service provider with whom the user maintains a relationship, and wherein the financial service provider maintains one or more accounts on behalf of the user that are selectable for use as the payment source.
4. The method of claim 3, further comprising the steps of: storing a cached account balance in the mobile device representative of the balance in the at least one account as of a particular date;
- receiving updated account balance information for the account; and
- in response to receipt of updated account balance information, displaying updated account balance information corresponding to the account to the user via the mobile device.
5. The method of claim 3, wherein the user maintains a relationship with a plurality of financial service providers, and wherein the identification of a payment source comprises selection of an account at one of the plurality of financial service providers.
6. The method of claim 1, further comprising the steps of, in response to receipt of the mobile payment instruction at the MFTS:
- determining information corresponding to a selected account at a selected financial service provider identified in the payment instruction as the payment source;
- generating an MFTS payment instruction to the determined financial service provider, the MFTS payment instruction including at least information identifying the selected account at the selected financial service provider, an amount, information corresponding to the identified payee, and information indicating the selected payment method; and
- communicating the MFTS payment instruction from the MFTS to the selected financial service provider as the payment instruction recipient.
7. The method of claim 6, wherein the mobile financial transaction system (MFTS) includes a mobile financial transaction system (MFTS) database for storing user information and payment source information associated with at least one account associated with at least one financial service provider; and
- wherein the step of determining information corresponding to the selected account at the selected financial service provider identified in the payment instruction is effected by retrieving said information from information prestored in the MFTS database.
8. The method of claim 1, wherein the payee information is provided by the user by input at the mobile device.
9. The method of claim 1, wherein at least some payee information is input by the user via an Internet-accessible web site accessible by the user for input of payee information and is thereafter communicated to the mobile device for display and selection by the user.
10. The method of claim 1, further comprising the step of providing a Mobile Wallet application on the user mobile device.
11. The method of claim 10, wherein the Mobile Wallet application provides a display on the mobile device of selectable commands including one or more of a Pay Anyone command, a Payment Source selection command, and a Payment Method selection command.
12. The method of claim 11, wherein user input corresponding to identifying a payment source is provided in response to display of a Payment Source selection command.
13. The method of claim 12, wherein the identifying of a payment source for making the payment comprises selection of a particular account associated with a financial service provider.
14. The method of claim 11, wherein user activation of a Payment Source selection command causes the MFTS to retrieve current account information from a selected financial service provider and communicate current account information to the mobile device upon receipt of such information from the selected financial service provider.
15. The method of claim 1, wherein the identified payee corresponds to a billing entity that communicated bill information to the MFTS.
16. The method of claim 1, wherein the MFTS includes a database for storing user information and transaction information.
17. The method of claim 16, wherein the transaction information comprises payment information in addition to other information utilized to track status of user payments, including one or more of the following items of information: a user ID number, a transaction identifier, an amount, a financial service provider identifier, an account identifier, a payee identifier, a payment method identifier, a pending/complete flag.
18. The method of claim 16, wherein the user information comprises prestored information corresponding to payees, accounts, and financial service providers associated with users.
19. The method of claim 1, further comprising the step of receiving a payment confirmation message at the MFTS from the payment instruction recipient in response to completion of a predetermined stage in making the payment.
20. The method of claim 19, further comprising the step of communicating a payment confirmation message to the