

shown together with a relevant account number, address, and other identifying information required so as to enable the MFTS 18 to receive a bill from the billing entity and generate a payment to this billing entity in accordance to the aspects of the invention.

[0485] Also, provided in the screen 4101 is a current balanced data display region 4125, which displays information relating to a current account balance with respect to the identified and selected biller, e.g., “Biller 2” shown in tab 4110.

[0486] FIG. 42 is an exemplary alternative web application display in the form of a display screen 4201 displayed in response to selection of the payment sources tab 4015. The exemplary display screen 4201 includes the information identifying the account being viewed such as account number, mobile number, etc., as in the previous screen, and also provides an “Edit” button 4020 and a “New” button 4025 operative as described elsewhere and in the known manner.

[0487] The “Payment Sources” tab 4015 also includes an information display region 4220 for displaying information relating to a selected account. A plurality of selectable tabs with respect to specific accounts available to the user are provided in exemplary selectable tabs 4205, 4210, 4215, which are identified as “Bank 1”, “Bank 2”, and “Bank 3”. Shown selected in FIG. 42 is “Bank 2” 4210. The display region 4220 thus display information associated with the selected payment source, which in this case identifies a specific financial institution and a specific account associated with the selected financial institution. For example, the information preferably include the name of the payment source, e.g., “Georgia Best Bank”, and the corresponding account number, account type, address, and other identifying information. Also, preferably provided is information display region 4225 for displaying a current balance associated with the selected account.

[0488] From the foregoing, those skilled in the art will understand and appreciate that the web application input/output interface 154 can alternatively provide display screens and controls such as shown in FIGS. 40-42, to allow user data entry and editing payment sources, billing entities or other payees, in accordance with aspects of the invention.

[0489] The foregoing description of the exemplary embodiments of the inventions has been presented only for the purposes of illustration and description and is not intended to be exhaustive or to limit the invention to the precise forms disclosed. Many modifications and variations are possible in light of the above teachings.

[0490] The embodiments were chosen and described in order to explain the principles of the invention and their practical application so as to enable others skilled in the art to utilize the invention and various embodiments and with various modifications as are suited to the particular use contemplated. Alternative embodiments will become apparent to those skilled in the art to which the present invention pertains without departing in spirit and scope. Accordingly, the scope of the present invention is defined by the appended claims rather than the foregoing description and the exemplary embodiments described therein.

What is claimed is:

1. A method for receiving a financial payment facilitated by use of a mobile device connected for communications with a wireless network, comprising the steps of:

providing a mobile financial transaction system (MFTS) coupled for wireless communications with a mobile

device of a user/payee, the MFTS coupled for electronic communication with a payment instruction recipient that effects payments by various methods, the MFTS including a mobile financial transaction system (MFTS) database for storing user/payee information;

providing information corresponding to a received payment to the user/payee’s mobile device;

displaying information corresponding to a plurality of selectable payment methods available to the user/payee for receiving the payment;

at the user/payee’s mobile device, receiving user/payee input corresponding to selection of a payment method for receiving the payment;

at the mobile device in response to the user/payee input, generating a mobile payment instruction comprising information corresponding to the selected payment method;

wirelessly communicating the mobile payment instruction from the mobile device to the MFTS;

at the MFTS and in response to receipt of the mobile payment instruction, retrieving information from the MFTS database corresponding to the selected payment method identified in the payment instruction;

at the MFTS, generating a MFTS payment instruction to a payment instruction recipient, the MFTS payment instruction including at least an amount, information corresponding to the identified payee, and information indicating the selected payment method; and

communicating the MFTS payment instruction from the MFTS to the payment instruction recipient,

whereby the payment instruction recipient, in response to receipt of the MFTS payment instruction, effects a payment to the user/payee utilizing the selected payment method.

2. The method of claim 1, wherein the user/payee maintains a relationship with a financial service provider, and wherein the selection of a payment method comprises selection of an account at the financial service provider for receiving the payment.

3. The method of claim 1, wherein the step of providing information corresponding to the received payment at the user/payee’s mobile device comprises providing a message from the MFTS to the mobile device.

4. The method of claim 3, wherein the message is a text message.

5. The method of claim 1, wherein the step of providing information corresponding to the received payment at the user/payee’s mobile device comprises displaying the information via a Mobile Wallet application.

6. The method of claim 1, further comprising the step of providing a Mobile Wallet application on the mobile device.

7. The method of claim 6, wherein the user/payee receives a message from the MFTS indicating receipt of a payment, downloads the Mobile Wallet application to the user/payee’s mobile device, and thereafter utilizes the Mobile Wallet application to receive the payment.

8. The method of claim 6, wherein the Mobile Wallet application provides a display on the mobile device of selectable commands including a Select Payment Methods command.

9. The method of claim 1, wherein the selectable payment methods include one or more of an ACH payment method, a paper check method, and a stored value card method.