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(54) **SYSTEM AND METHOD FOR BIOLOGICAL AUTHORIZATION FOR FINANCIAL TRANSACTIONS**

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(57) **ABSTRACT**

A system and method for selectively authorizing user-specified amounts of money for access by third parties using biological or physiological authentication. A secure infrastructure is provided via which primary account holders are free to control access by third parties to their accounts with a great deal of flexibility. The authorized third parties verify their identity at the point of purchase via a biological identification device, such as a fingerprint reader, associated with a payment terminal.

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