

nation of whether the third party has been authorized by the primary account holder to access the value account; and

in the event that the third party is determined to be authorized to access the value account, transmitting an approval signal indicating that the third party may have access to the account.

19. The method for providing approval as claimed in claim 18, the method further comprising:

receiving an identification code proffered by the third party,

wherein making the first determination is performed based on both the identification code and comparing the proffered biological sample.

20. The method for providing approval as claimed in claim 19, wherein the identification code corresponds to a credit card number.

21. The method for providing approval as claimed in claim 19, wherein the identification code corresponds to a signal from an RF transponder device.

22. The method for providing approval as claimed in claim 19, wherein the identification code corresponds to a magnetic ink character recognition code read from a negotiable instrument.

23. The method for providing approval as claimed in claim 19, wherein the identification code corresponds to a public encryption key.

24. The method for providing approval as claimed in claim 19, wherein the identification code corresponds to a DL swipe.

25. The method for providing approval as claimed in claim 19, wherein the identification code corresponds to a wireless device selected from the group consisting of: a bluetooth-enabled telephone, a bluetooth-enabled personal digital assistant, an infrared-enabled phone, and an infrared-enabled personal digital assistant.

26. The method for providing approval as claimed in claim 18, wherein the biological sample corresponds to a fingerprint of the third party.

27. The method for providing approval as claimed in claim 18, wherein the biological sample corresponds to an iris scan of the third party.

28. The method for providing approval as claimed in claim 18, wherein the biological sample corresponds to a facial scan of the third party.

29. The method for providing approval as claimed in claim 18, wherein the biological sample corresponds to a voice scan of the third party.

30. A method for providing approval for a third party to access a value account controlled by a primary account holder, the process comprising:

receiving a biological sample proffered by the third party via a biological identification device;

receiving transaction data corresponding to a transaction on the value account, initiated by the third party;

comparing the proffered biological sample to biological identification data stored in a database;

making a first determination, based on comparing the proffered biological sample, of whether the third party is registered in the database;

in the event that the third party is determined to be registered in the database, making a second determination of whether the third party has been authorized by the primary account holder to access the account; and

in the event that the third party is determined to be authorized to access the account, making a third determination of whether the transaction data goes beyond a predetermined transaction parameter limit; and

in the event that the third party is determined to be authorized to access the account, and it is determined that the transaction data does not go beyond the predetermined transaction parameter limit, transmitting an approval signal indicating that the third party may have access to the account.

31. The method for providing approval claimed in claim 30, wherein the predetermined transaction parameter limit has been set by the primary account holder.

32. The method for providing approval claimed in claim 30, wherein the transaction data comprises the value of the transaction.

33. The method for providing approval claimed in claim 30, wherein the transaction data comprises the geographical location of where the transaction is initiated.

34. The method for providing approval claimed in claim 30, wherein the transaction data comprises the geographical location of where the transaction is fulfilled.

35. The method for providing approval claimed in claim 30, wherein the transaction data comprises whether the transaction is a cash advance.

36. The method for providing approval claimed in claim 30, wherein the transaction data corresponds to whether the transaction is a purchase of merchandise.

37. The method for providing approval claimed in claim 30, wherein the transaction data comprises the type of merchant conducting the transaction.

38. The method for providing approval claimed in claim 30, wherein the transaction data comprises the type of merchandise being purchased in the transaction.

39. The method for providing approval claimed in claim 30, wherein the predetermined transaction parameter places a limit on the number and amount of transactions occurring over a predetermined period of time.

40. A method for providing approval for a third party to access an account controlled by a primary account holder, the process comprising:

receiving a biological sample proffered by the third party via a biological identification device;

comparing the proffered biological sample to biological identification data stored in a database;

making a first determination, based on comparing the proffered biological sample, of whether the third party is registered in the database;

transmitting a signal to an empowered party indicating that the third party has initiated a transaction involving the account;

receiving a signal from the empowered party indicative of whether the transaction is approved; and