

in the event that the signal received from the empowered party indicates that the transaction is approved, transmitting an approval signal indicating that the third party may have access to the account.

**41.** The method for providing approval as claimed in claim 40, wherein the empowered party is the primary account holder only.

**42.** The method for providing approval as claimed in claim 40, wherein the empowered party comprises an agent of the primary account holder.

**43.** A system for biological authorization of financial transactions, the system comprising:

a merchant terminal including a biological identification device;

a central database server connected by a first network path to the merchant terminal to receive a payment request accompanied by a biological ID signature generated by the biological identification device and a personal ID number presented by a purchaser; and

a financial institution server connected by a second network path to the central database server to receive the payment request accompanied by an authorization packet;

wherein, in the event that the financial institution server receives the payment request accompanied by the authorization packet, and the value account corresponding to the payment request has sufficient available value, then a transaction authorization is transmitted to the merchant terminal.

**44.** The system for biological authorization of financial transactions as claimed in claim 43, wherein the biological identification device is a finger print reader.

**45.** The system for biological authorization of financial transactions as claimed in claim 43, wherein the authorization packet is generated at the central database server based at least on a comparison of the biological ID signature generated by the biological identification device with previously obtained biological ID information corresponding to the purchaser.

**46.** The system for biological authorization of financial transactions as claimed in claim 45, wherein the previously obtained biological ID information is stored at the central database server.

**47.** The system for biological authorization of financial transactions as claimed in claim 43, wherein the transaction authorization is transmitted directly from the financial institution server to the merchant terminal via a third network path

**48.** The system for biological authorization of financial transactions as claimed in claim 43, wherein the transaction authorization is transmitted indirectly from the financial institution server to the merchant terminal via the central database server.

**49.** A method for a primary account holder to establish authorization for access to a value account, the method comprising:

receiving a biological sample proffered via a biological identification device;

comparing the proffered biological sample to biological identification data stored in a database;

making an identity determination, based on comparing the proffered biological sample, of whether the proffered biological sample is consistent with the identity of the primary account holder;

receiving a system identification number corresponding to an identified person who has previously registered their biological identification data in the database;

presenting options for transaction parameter limits for the identified person; and

receiving one or more selections of transaction parameter limits according to the options presented;

wherein, in the event that it is determined that the proffered biological sample is consistent with the identity of the primary account holder, the identified person is authorized to access the value account subject to the transaction parameter limits selected.

**50.** The method for a primary account holder to establish authorization for access to a value account, as claimed in claim 49, wherein the biological identification device via which the biological sample is proffered is connected to a kiosk.

**51.** The method for a primary account holder to establish authorization for access to a value account, as claimed in claim 49, wherein the proffered biological sample is received via the Internet.

**52.** The method for a primary account holder to establish authorization for access to a value account, as claimed in claim 49, wherein the biological identification device via which the biological sample is proffered is connected to a wireless communication device.

**53.** The method for a primary account holder to establish authorization for access to a value account, as claimed in claim 49, wherein the identified person is a third party.

**54.** The method for a primary account holder to establish authorization for access to a value account, as claimed in claim 53, wherein the third party's authorization is hierarchical with respect to other third party persons.

**55.** The method for a primary account holder to establish authorization for access to a value account, as claimed in claim 49, wherein the identified person is the primary account holder.

**56.** The method for a primary account holder to establish authorization for access to a value account, as claimed in claim 49, further comprising:

presenting options for contingency limitations on access to the value account;

receiving one or more selections of contingency limitations according to the options presented;

wherein the identified person's access to the value account is further subject to the contingency limitations selected.

**57.** The method for a primary account holder to establish authorization for access to a value account, as claimed in claim 56, wherein the identified person's access to the value account is subject to the condition that access is permitted only in the contingent event that another value account has become overdrawn.